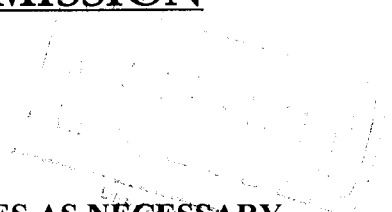


4-17-01
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

L

W-02192A WATER
LITTLE PARK WATER COMPANY, INC.
45 CASTLE ROCK RD NO 4
SEDONA AZ 86336-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) <u>Little Park Water Company</u>		
Mailing Address <u>45 Castle Rock RD, Suite 4</u>		
<u>Sedona</u> (City)	<u>Arizona</u> (State)	<u>86351</u> (Zip)
<u>520-284-2298</u> Telephone No. (Include Area Code)	<u>520-284-1974</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u>bpwc@sedona.net</u>		
Local Office Mailing Address <u>same as above</u>		
<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u> Local Office Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u></u>		

MANAGEMENT INFORMATION

Management Contact: <u>Steve Gudovic</u>		<u>President</u>
<u>45 Castle Rock Rd, Suite 4</u> (Street)		<u>Sedona</u> (City)
<u>Arizona</u> (State)		<u>86351</u> (Zip)
<u>520-284-2298</u> Telephone No. (Include Area Code)	<u>520-284-1974</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u>bpwc@aol.com</u>		
On Site Manager: <u>same as above</u>		
<u></u> (Street)	<u></u> (City)	<u></u> (State)
<u></u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u></u>		

Statutory Agent: Richard L. Sallquist
(Name)

2525 E. Arizona Biltmore Cir #17 Phoenix Arizona 85016-2129
(Street) (City) (State) (Zip)

602-224-9222
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Same as Statutory Agent
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Little Park Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	6094	0	6094
304	Structures and Improvements	16203	11379	4824
307	Wells and Springs	28472	21810	6662
311	Pumping Equipment	10741	9139	1600
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	20896	14582	6314
331	Transmission and Distribution Mains	13337	6053	7284
333	Services	2206	650	1556
334	Meters and Meter Installations	4892	1317	3576
335	Hydrants	3446	1788	1658
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	106287	66718	39568

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME Little Park Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	6094	0	0
304	Structures and Improvements	16203	5	667
307	Wells and Springs	28472	5	406
311	Pumping Equipment	10741	5	88
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	20896	5	491
331	Transmission and Distribution Mains	13337	5	667
333	Services	2206	5	112
334	Meters and Meter Installations	4892	5	245
335	Hydrants	3446	5	172
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	106287	5	2848

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

Little Park Water Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 10091	\$ 8329
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1473	1281
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	1677	1677
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 13241	\$ 11287
	FIXED ASSETS		
101	Utility Plant in Service	\$ 104731	\$ 106287
103	Property Held for Future Use	5645	5645
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(63547)	(66395)
121 114	Non-Utility Property Utility Plant Acquis	(4325)	(3748)
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 42504	\$ 41789
	TOTAL ASSETS	\$ 55745	\$ 53076

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	14682	11819
235	Customer Deposits		
236	Accrued Taxes	878	605
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 15560	\$ 12424
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	10534	10160
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1353	1353
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 11887	\$ 11513
	TOTAL LIABILITIES	\$ 27447	\$ 23937
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10000	\$ 10000
211	Paid in Capital in Excess of Par Value	9802	9802
215	Retained Earnings	8496	9337
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 28298	\$ 29139
	TOTAL LIABILITIES AND CAPITAL	\$ 55745	\$ 53076

COMPANY NAME

Little Park Water Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 24356	\$ 31572
460	Unmetered Water Revenue		
474	Other Water Revenues	210	
	TOTAL REVENUES	\$ 24566	\$ 31572
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$ 7710
610	Purchased Water		
615	Purchased Power	4585	5255
618	Chemicals	1248	823
620	Repairs and Maintenance	9244	3653
621	Office Supplies and Expense	988	1259
630	Outside Services	2655	6725
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance -- General Liability	214	178
659	Insurance - Health and Life		
666	Regulatory Commission Expense -- Rate Case		
675	Miscellaneous Expense		55
403	Depreciation Expense	3742	2848
408	Taxes Other Than Income		1730
408.11	Property Taxes	1009	989
409	Income Tax	489	93
	TOTAL OPERATING EXPENSES	\$ (24174)	\$ (31318)
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		6
426	Miscellaneous Non-Utility Expenses	617	577
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ 617	\$ 583
	NET INCOME/(LOSS)	\$ 1009	\$ 837

COMPANY NAME

Little Park Water Company

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

CurrentMeter Deposit Balance at ~~Test~~ Year End

\$ 6017.50

CurrentMeter Deposits Refunded During the ~~Test~~ Year

\$ 875.00

COMPANY NAME	Little Park Water Company
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WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-606482	10	78	8	2
55-606483	15	46	8	2
55-530588	0	0	6	n/a

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 10814

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	3	11	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	1	1,500	1
8,800	2	2,000	1

STATISTICAL INFORMATION

Total number of customers	52	
Total number of gallons sold	9,133,900	gallons

COMPANY NAME Little Park Water Company **YEAR ENDING 12/31/2000**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 998.98

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Little Park Water Company YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>70</u>
Estimated or Actual Federal Tax Liability	<u>70</u>

State Taxable Income Reported	<u>23</u>
Estimated or Actual State Tax Liability	<u>23</u>

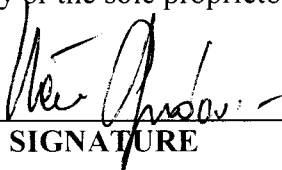
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u> </u>
Amount of Gross-Up Tax Collected	<u> </u>
Total Grossed-Up Contributions/Advances	<u> </u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4/11/01
DATE

Steve Gudovic
PRINTED NAME

President
TITLE

COMPANY NAME Little Park Water Company YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 998.98

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Yavapai
NAME (OWNER OR OFFICIAL) TITLE	Steve Gudovic, President
COMPANY NAME	Little Park Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 31572

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1666
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

11th

DAY OF

(SEAL)

April 2001

MY COMMISSION EXPIRES

Steve Gudovic, PRESIDENT
SIGNATURE OF OWNER OR OFFICIAL
(520) 284-1133
TELEPHONE NUMBER

COUNTY	OFFICIAL SEAL
YAVAPAI	MARY LYNN GUDOVIC
	NOTARY PUBLIC - ARIZONA
	MARICOPA COUNTY
MONTH	My Comm. Expires 20 Jan 26, 2002

Mary Lynn Gudovic
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Steve Gudovic	TITLE President
COMPANY NAME Little Park Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 31572

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1666
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X


SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12th

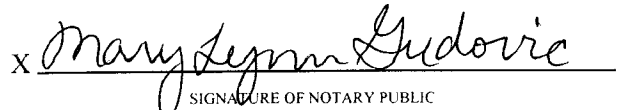
DAY OF

April
2001

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME	
COUNTY NAME	SEAL
MARY LYNN GUDOVIC	
NOTARY PUBLIC ARIZONA	
MARICOPA COUNTY	
My Comm Expires March 26, 2002	

X 
SIGNATURE OF NOTARY PUBLIC

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE *

This check contains the following security check features listed below:

Results of Feedback Alteration

အထွေထွေ အချက်အလက်

- Small type in signature line "AUTHENTICATED SIGNATURE" appears when magnified. When scanned or photocopied, the line becomes illegible.

- Located on back of check.

- Printed on the body of the check, identifies the existence of security features. Cannot be removed without physically altering the check.

Padlock design is a certification mark of Financial Institutions Association
 FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

c/o BIG PARK WATER CO.

91-2/1221

000633

CHECK AMOUNT
\$494.44

Four Hundred Ninety-Four & 44/100 Dollars*****

PAY TO THE ORDER OF Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

Mary Lynn Gudovic

||000633|| 1:1221000241:

2220 666 711

'0000049444'

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR MATERIAL IDENTIFICATION



This check contains the following check features listed below:

Security Features:

Security "Void" Pattern

MicroPrint Signature Verifier

Original Document Screen

Padlock Inn

Results of the week

- new models springing up.

AUTHORIZED SIGNATURE

- appears when magnified. When scanned at photocopier's line becomes illegible. If

- Printed on the back of the card, identifies the exact type of security features. Cannot be copied without physically attacking the card.

check.

FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

LITTLE PARK WATER CO.

c/o BIG PARK WATER CO.

BANK ONE
6666 HIGHWAY 179
SEDONA, ARIZONA 86336

91-2/1221

000612

04/27/2000

CHECK NO. 642

CHECK AMOUNT **\$504.54**

Five Hundred Four & 54/100 Dollars*****

PAY
TO THE
ORDER
OF

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

Mary Lynn Gudovic

MP

110006 1 211 1: 1 22 1000 241:

2220 666 711

0000050454